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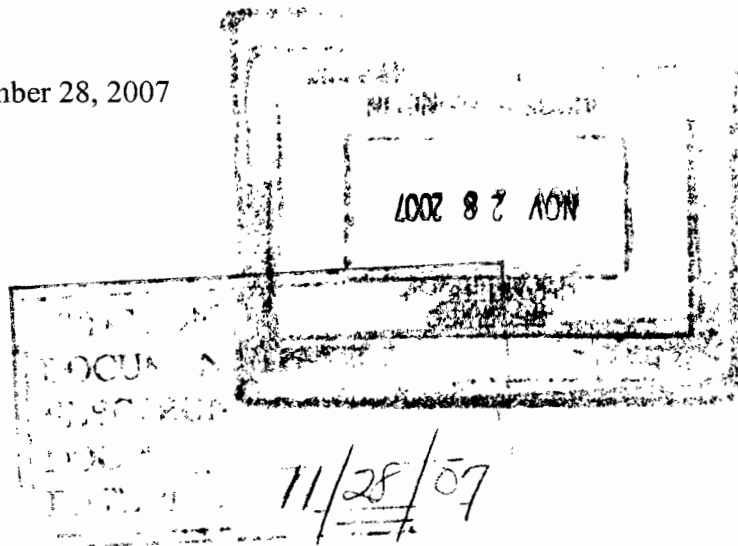
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November 28, 2007

**BY HAND**

The Honorable Shira A. Scheindlin  
United States District Judge  
United States District Court  
Southern District of New York  
500 Pearl Street, Room 1620  
New York, New York 10007



Re: **Ibeto Petrochemical Industries, Ltd. v. M/T BEFFEN, et al.**  
**Docket No. 05 Civ. 2590 (SAS)**  
**Our File No: 28660-KBD**

Dear Judge Scheindlin:

We represent plaintiff, Ibeto Petrochemical Industries, Ltd., in the above-captioned matter.

The Court, in its Opinion and Order dated November 21, 2005, stayed the present case pending arbitration in London.

We understand that there is a conference before the Court on November 29, 2007 in order to inform the Court as to the status of the arbitration. On October 29, 2007 the sole arbitrator issued an award, a copy of which we enclose for the Court's ready reference. As the Court will note the arbitrator held that there was no right to arbitrate in London.

We have just been informed that the defendant has appealed the arbitrator's decision.

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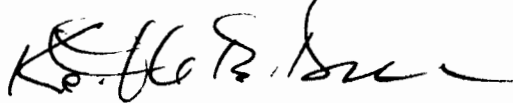
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In view of the foregoing, we respectfully request that the conference be adjourned at least three months to allow the appellate court to hear the case.

Respectfully submitted,

HILL RIVKINS & HAYDEN LLP



Keith B. Dalen

/cb

Enclosure

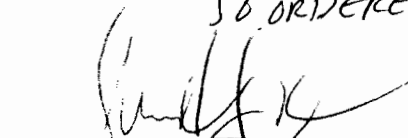
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cc: Mahoney & Keane LLP  
Attn: Edward A. Keane, Esq.  
*Via Telecopier: 212-385-1605 (w/o encl.)*

*plaintiff's request is granted.  
The conference previously  
scheduled for Nov. 29, 2007 is  
adjourned to February 4, 2008,  
at 4:30 p.m.*

*Date: Nov. 28, 2007*

*SO ORDERED:*

  
Shira A. Scheindlin, USDJ